



MEDIA RELEASE

1 December 2017

First sod to turn on Constitution Place and ACT Government Office Building on Friday

Capital Property Group is delighted to announce Chief Minister for the ACT, Andrew Barr, along with the airport's Managing Director, Stephen Byron, will turn the first sod for Constitution Place on Friday.

The sod turning ceremony will mark the beginning of construction on the \$300 million project, which will accommodate 20,000 sq m of new office space for the ACT Government, 20,000 sq m of premium commercial office accommodation, and a boutique - style, serviced apartment hotel.

Located next to the Legislative Assembly, it is the first private sector development to be constructed on the inside of London Circuit.

Capital Property Group won the right to develop the site over several multinational firms, and was the only tenderer to have a Canberra based company as both developer and the builder.

The same project team developed the new suburb of Denman Prospect, in the Molongo Valley, and has also transformed Canberra Airport and surrounding business parks.

Mr Byron described the Constitution Place development as a wonderful opportunity to inject new life into a corner of the city that needed revitalising.

"This development is set to become Canberra's number one corporate address," he said.

"It is our intention to contribute to the public life of Canberra, and this project will create a vibrant precinct that will be the new epicentre of work, culture, dining and socialising in our national capital.

"Given that Capital Property Group's roots lie in commercial development in Civic, we are thrilled to be returning to deliver such a high-profile project in the city centre.

"One that will also be a major boost to jobs and economic activity, and allow the ACT Government to substantially consolidate policy and administrative staff."

TIME: 12pm to 12:30pm

DATE: Friday 1 December

LOCATION: Corner of Constitution Place and Theatre Lane, Canberra City.

*For more information, contact Belinda Cranston, Media Advisor, Capital Airport Group
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